

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Comprehensive Income for the period ended 30 June 2013

	Note	2013 Current quarter ended 30 June RM'000	2012 Comparative quarter ended 30 June RM'000	2013 6 months Cumulative to date RM'000	2012 6 months Cumulative to date RM'000
Revenue		8,415	6,647	16,384	12,981
Operating expenses		(9,272)	(6,512)	(16,877)	(13,052)
Other operating income		1,224	390	1,323	537
Profit from operations		367	525	830	466
Interest expense		(129)	(167)	(270)	(333)
Interest income		16	14	32	20
Profit before tax	B5	254	372	592	153
Income tax expense	B6	(196)	(130)	(412)	(213)
Net profit/(loss) for the period		58	242	180	(60)
Attributable to:					
Equity holders of the parent		58	242	180	(60)
Non-controlling interests		-	-	-	-
Net profit/(loss) for the period		58	242	180	(60)
(Losses)/Earnings per ordinary share of RM1.00 each (sen)					
- Basic	B11	0.14	0.60	0.45	(0.15)
- Diluted		Note	Note	Note	Note

Note:

Fully diluted earnings per share for the current quarter has not been disclosed as the average exercise price of the share options granted pursuant to the ESOS is above the average fair value of the Company's shares during the current quarter. The potential effect of the conversion of such options would be anti-dilutive.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Financial Position as of 30 June 2013

	As of 30 June 2013 RM'000	Audited As of 31 December 2012 RM'000
	Note	
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,622	21,904
Investment properties	8,509	8,358
Prepaid lease payments	1,031	1,036
Other investments available for sale	8	8
Intangible asset	9	27
Total Non-Current Assets	31,179	31,333
Current Assets		
Inventories	9,395	8,673
Trade receivables (net of allowance for doubtful debts)	11,553	9,802
Amount due from customers for contract work	88	146
Other receivables and prepaid expenses	982	1,006
Tax recoverable	275	154
Deposits with licensed banks	4,793	4,658
Cash and bank balances	741	822
	27,827	25,261
Non-current asset classified as held for sale	-	2,300
Total Current Assets	27,827	27,561
TOTAL ASSETS	59,006	58,894

(Forward)

		As of 30 June 2013 RM'000	Audited As of 31 December 2012 RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		40,001	40,001
Reserves		(1,103)	(1,283)
Total equity		38,898	38,718
Long-term and Deferred Liabilities			
Long-term borrowings	B8	1,388	2,468
Deferred tax liabilities		652	615
Total Long-Term and Deferred Liabilities		2,040	3,083
Current Liabilities			
Trade payables		9,033	6,377
Amount due to customers for contract work		14	92
Other payables and accrued expenses		1,913	2,781
Short-term borrowings	B8	6,740	7,781
Tax liabilities		368	61
Total Current Liabilities		18,068	17,092
Total Liabilities		20,108	20,176
TOTAL EQUITY AND LIABILITIES		59,006	58,894
Net assets per share (RM)		0.97	0.97

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Changes In Equity for the period ended 30 June 2013

	Share Capital RM'000	Non distributable reserve - Share Premium RM'000	Accumulated Loss RM'000	Shareholders' Equity RM'000
Balance as of 1 January 2013				
As previously reported	40,001	1	(1,284)	38,718
Effects of MFRS transition	-	-		-
As restated	40,001	1	(1,284)	38,718
Net profit for the period	-		180	180
Balance as of 30 June 2013	40,001	1	(1,104)	38,898
Balance as of 1 January 2012				
As previously reported	40,001	1	(1,761)	38,241
Effects of MFRS transition	-	-	1,463	1,463
As restated	40,001	1	(298)	39,704
Net loss for the period				
As previously reported	-	-	(60)	(60)
Effects of MFRS transition	-	-	-	-
As restated	-	-	(60)	(60)
Balance as of 30 June 2012	40,001	1	(358)	39,644

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Cash Flow for the period ended 30 June 2013

	For the period ended 30 June 2013 RM'000	For the period ended 30 June 2012 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	592	153
Adjustments for:		
Depreciation of property, plant and equipment	488	478
Interest expense	270	333
Amortisation of intangible assets	18	18
Amortisation of prepaid lease payments	6	6
Debts issuance costs	-	2
Gain on disposal of property, plant and equipment	-	(144)
Gain on disposal of asset held for sale	(50)	-
Allowance for doubtful debts no longer required	(779)	(102)
Interest income	(297)	(140)
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Operating Profit Before Working Capital Changes	248	604
Changes in working capital :		
Net change in current assets	(1,614)	(105)
Net change in current liabilities	1,710	(52)
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Cash Generated From/(Used In) Operations	344	447
Tax refunded	27	2
Income tax paid	(216)	(117)
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Net Cash From/(Used In) Operating Activities	155	332
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CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	189
Proceeds from disposal of assets held for sale	2,350	-
Interest received	90	140
Interest income received from legal claim	207	-
Purchase of property, plant and equipment	(116)	(294)
Addition of Investment Properties	(151)	-
Increase in fixed deposits pledged with licensed banks	(14)	(9)
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Net Cash (Used In)/From Investing Activities	2,366	26
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(Forward)		

	For the period ended 30 June 2013 RM'000	For the period ended 30 June 2012 RM'000
CASH FLOWS USED IN FINANCING ACTIVITIES		
(Decrease)/Increase in short-term borrowings	(904)	(762)
Interest expense paid	(270)	(333)
Net payment of hire-purchase obligations	(196)	(255)
Net repayment of term loans	(1,112)	(171)
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Net Cash Used In Financing Activities	(2,482)	(1,521)
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NET DECREASE IN CASH AND CASH EQUIVALENTS	39	(1,163)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	4,446	5,290
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,485	4,127
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Cash and cash equivalents comprise:		
Cash and bank balances	741	903
Fixed deposits with licensed banks	4,793	4,649
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	5,534	5,552
Less : Non cash and cash equivalents		
Fixed deposits pledged with licensed banks	(1,049)	(1,425)
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	4,485	4,127
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)